## THAT WHICH IS CLAIMED IS:

1. A heterobifunctional polymer comprising:

a poly(alkylene oxide) backbone;

a first terminus comprising an acrylate group;

a second terminus comprising a target or a reactive moiety capable of coupling to a target; and

a hydrolytically degradable linkage for releasing said target upon hydrolysis.

2. A compound represented by the formula:

where

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Z represents H or alkyl;

POLY and POLY' are poly(alkylene oxide) groups that can be the same or different and are represented by the formula -( $CH_2CHRO$ )<sub>n</sub>- $CH_2CHR$ - in which R is H or alkyl, and n ranges from about 10 to about 4000;

Q represents a functional group; and

W represents a hydrolytically unstable linkage.

A compound represented by the formula:

where

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Z represents H or alkyl;

POLY is poly(alkylene oxide), represented by the formula -(CH<sub>2</sub>CHRO)<sub>n</sub>-CH<sub>2</sub>CHR- in which R is H or alkyl, and n ranges from about 10 to about 4000;

Q represents a functional group; and W represents a hydrolytically unstable linkage.

4. The compound of either of Claims 2 or 3, wherein POLY and POLY' are poly(ethylene glycol).

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- 5. The compound of either of Claims 2 or 3, wherein W comprises a hydrolyzable covalent bond selected from the group consisting of esters, orthoesters, imines, acetals, peptide bonds, and disulfides.
- 6. The compound of either of Claims 2 or 3, wherein W has a structure of:

$$-O(CH_2)_m$$
- $CO_2R_1$ - $CO_2$ -

where m ranges from 1 to 10, and  $R_1$  is -CH<sub>2</sub>-, -CH<sub>2</sub>CH<sub>2</sub>- or -CH(CH<sub>3</sub>)CH<sub>2</sub>-, or W has the structure -O-(CH<sub>2</sub>)<sub>m</sub>-CO<sub>2</sub>-.

- 7. The compound of either of Claims 2 or 3, wherein Q is selected from the group consisting of aldehydes, carboxylic acids, active esters, active carbonates, sulfonate esters, amines, hydrazides, orthopyridyl disulfides, and thiols.
  - A conjugate having a formula of:

    (CH<sub>2</sub>=CZ-CO<sub>2</sub>-POLY-W-POLY'-L)<sub>x</sub>-T

where

Z is H or an alkyl group;

POLY and POLY' are poly(alkylene oxides) comprising groups that can be the same or different and are represented by the formula -(CH<sub>2</sub>CHRO)<sub>n</sub>-CH<sub>2</sub>CHR- in which R is H or alkyl, and n ranges from about 10 to about 4000;

W represents a hydrolytically unstable linkage;

L is hydrolytically stable linkage;

x is an integer of 1-10; and

T is a target molecule.

- 9. The conjugate of Claim 7, wherein R is H.
- 10. The conjugate of Claim 7, wherein W has the structure of:

$$-O(CH_2)_m-CO_2R_1-CO_2-$$

where m ranges from 1 to 10,  $R_1$  is selected from the group consisting of -CH<sub>2</sub>-, -CH<sub>2</sub>CH<sub>2</sub>-, and -CH(CH<sub>3</sub>)CH<sub>2</sub>- or W has the structure -O-(CH<sub>2</sub>)<sub>m</sub>-CO<sub>2</sub>-.

11. The conjugate of Claim 7, wherein T is selected from the group consisting of proteins, polysaccharides, oligonucleotides, lipids, vitamins, hormones, or small molecule pharmaceuticals.

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A compound having the following structure:

where

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Z represents H or alkyl;

POLY is a poly(alkylene oxide) represented by the formula -(CH<sub>2</sub>CHRO)<sub>n</sub>-CH<sub>2</sub>CHR- in which R is H or alkyl, and n ranges from about 10 to about 4000;

Q represents a functional group; and W represents a hydrolytically unstable linkage.

- 13. The compound of Claim 11, wherein POLY is poly(ethylene glycol).
- 14. The compound of Claim 11, wherein W comprises a hydrolyzable covalent bond selected from the group consisting of esters, orthoesters, imines, acetals, peptide bonds, and disulfides.
  - 15. The compound of Claim 11, wherein W has the structure of:
    -O(CH<sub>2</sub>)<sub>m</sub>-CO<sub>2</sub>R<sub>1</sub>-CO<sub>2</sub>-

where m ranges from 1 to 10 and  $R_1$  is -CH<sub>2</sub>-, -CH<sub>2</sub>CH<sub>2</sub>-, or -CH(CH<sub>3</sub>)CH<sub>2</sub>- or W has the structure -O-(CH<sub>2</sub>)<sub>m</sub>-CO<sub>2</sub>-.

- 16. The compound of Claim 11, wherein Q is selected from the group consisting of aldehydes, carboxylic acids, active esters, active carbonates, sulfonate esters, amines, hydrazides, orthopyridyl disulfides, N-succinimidyl, and thiols.
  - 1/1. A conjugate having the following structure:

where

Z represents H or alkyl;

POLY is a poly(alkylene oxide) comprising a group represented by the formula -(CH<sub>2</sub>CHRO)<sub>n</sub>-CH<sub>2</sub>CHR- in which R is H or alkyl, and n ranges from about 10 to about 4000;

W represents a hydrolytically unstable linkage;

L is a hydrolytically stable linkage;

x is an integer from 1 to 10; and

T is a target molecule.

A polymer selected from the group consisting of compounds represented by the formula:

where

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Z is H or an alkyl group;

POLY and POLY' are poly(alkylene oxides) that can be the same or

different and are represented by the formula -(CH<sub>2</sub>CHRO)<sub>n</sub>-CH<sub>2</sub>CHR- in which R is H or
alkyl, and n ranges from about 10 to about 4000;

W represents a hydrolytically unstable linkage;

Q represents a functional group;

L is hydrolytically stable linkage;

x is an integer of 1-10; and

T is a target molecule.

19. The polymer composition of Claim 17, wherein W has the structure of:

$$-O(CH_2)_m-CO_2R_1-CO_2-$$

where m ranges from 1 to 10,  $R_1$  is selected from the group consisting of -CH<sub>2</sub>-, -CH<sub>2</sub>CH<sub>2</sub>-, and -CH(CH<sub>3</sub>)CH<sub>2</sub>- or W has the structure of -O-(CH<sub>2</sub>)<sub>m</sub>-CO<sub>2</sub>-.

20. The polymer composition of Claim 17, wherein T is a protein.

- 21. The polymer composition of Claim 17, wherein R is H.
- A hydrogel comprising a co-polymerization product of a multiacrylate and at least one compound selected from the group consisting of compounds represented by the formula:

 $(CH_2=CZ-CO_2-P\Phi LY-W-POLY'-L)_x-T,$ 

CH2=CZCO2+POLY-W-Q, and

 $(CH_2=CZCO_2-POLY-W-L)_x-T$ ,

where

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Z is H or an alkyl group;

POLY and POLY' are poly(alkylene oxides) that may be the same or different and are represented by the formula -(GH<sub>2</sub>CHRO)<sub>n</sub>-CH<sub>2</sub>CHR- in which R is H or alkyl, and n ranges from about 10 to about 4000;

W represents a hydrolytically unstable linkage;

Q represents a functional group;

L is hydrolytically stable linkage;

x is an integer of 1-10; and

T is a target molecule.

- 23. The hydrogel of Claim 21, wherein said multiacrylate is selected from the group consisting of PEG diacrylates and N-vinylpyrrolidone.
- 24. The hydrogel of Claim 22, wherein said PEG diacrylate is CH<sub>2</sub>=CHCO<sub>2</sub>-PEG-O-CH<sub>2</sub>CO<sub>2</sub>CH(CH<sub>3</sub>)CH<sub>2</sub>CONH-PEGO<sub>2</sub>CCH=CH<sub>2</sub> or CH<sub>2</sub>=CHCO<sub>2</sub>-PEG-O-CH<sub>2</sub>CO<sub>2</sub>PEG-O<sub>3</sub>CCH=CH<sub>2</sub>.
  - 25. The hydrogel of Claim 21, wherein T is a protein.

